

Can Tata Sponge Breakout?



Here are the stocks based on the screen that have broken out or appear attractive and closer to support levels. This post is for members only.

Trading Rule: When it comes to Breakout - have patience and wait for pullback in the breakout stocks.

Can Tata Sponge Breakout above 405



Source: Chartalert.com

Tata Sponge stock managed a big bullish move yesterday and it seems stock is ready for more, if it breaks out above 405. It will set the stock up for very strong momentum move. Just one problem: these kinds of stock make big moves - up or down and hence one should be careful with stop losses. Also right now stock has not broken out buy one can buy on minor pullback

with hope that it will breakout

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